

Public Service Company of New Hampshire
Docket No. DE 11-250

Date Request Received: 07/25/2014
Request No. TC 6-149
Request from: TransCanada

Witness: David Harrison, Noah Kauffman

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| ORIGINAL |
| N.H.P.U.C. Case No. <u>DE 11-250</u> |
| Exhibit No. <u>130</u> |
| Witness <u>Page 15</u> |
| DO NOT REMOVE FROM FILE |

Date of Response: 08/29/2014
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Request:

Reference page 10 of your testimony. Please provide copies of any and all fuel price forecasts or forecasts of electricity prices produced by or available to NERA, its affiliates or parent companies in 2008 and 2009.

Response:

Please see PSNH's objection to this question. Notwithstanding and without waiving that objection, PSNH is providing the following response:

Any organization or individual can produce a price forecast, and the number of "available" forecasts are too numerous to list in one place. We often make use of the long-term forecasts developed by the U.S. Energy Information Administration (EIA) because we are familiar with the methodology EIA uses to generate its forecasts. EIA's forecasts are used in developing our range of price forecasts for our Scrubber Project analysis, and they were also used to produce the forecasts cited by TransCanada witness Michael Hachey in his testimony.

Public Service Company of New Hampshire
Docket No. DE 11-250

Date Request Received: 07/25/2014
Request No. TC 6-157-SP01
Request from: TransCanada

Date of Response: 08/29/2014
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Witness: David Harrison, Noah Kaufman

Request:

Provide a list of natural gas price forecasts known to you (e.g., IHS Global Insight, EVA, Deloitte, Seer, Exxon-Mobil, Infonun, etc...). Which of these would have been available to PSNH between 2006 and 2009?

Response:

We often come across natural gas price forecasts in our projects, but in general we would not use the information in our analyses unless we trusted the source of the information. We often make use of the long-term forecasts developed by the U.S. Energy Information Administration (EIA) because we are familiar with the methodology EIA uses to generate its forecasts. On pages 18-19 of our testimony (and Attachments 6, 7 and 8) we describe the range of natural gas price projections used in our study, and the sources that we used to develop these forecasts. All sources were published prior to either mid-2008 or early-2009. We do not know what access PSNH had to particular projections between 2006 and 2009.